

EMC Instytut Medyczny SA

Adjusted financial data of the Group and the Company for the period of 3 months ended 31 March 2017

**Consolidated Financial Statements of the Capital Group EMC Instytut Medyczny
for the period of 3 months ended 31 March 2017**

**Table 1. Adjusted Consolidated Statement of the Financial Standing of the Group
as at 31 March 2017 – selected data**

Figures in PLN thousand as per International Financial Reporting Standards (IFRS)

	<i>As at 31.03.2017</i>		
	<i>Figures before adjustment</i>	<i>adjustment</i>	<i>Figures after adjustment</i>
Fixed assets	247.667	-11.658	236.009
Intangible assets	32.892	-134	32.758
Tangible fixed assets	211.659	-11.524	200.135
Investment real estates	873	0	873
Deferred tax assets	2.243	0	2.243
Current assets	42.791	0	42.791
Inventories	3.503	0	3.503
Receivables due to deliveries and services	29.198	0	29.198
The other receivables	751	0	751
Receivables due to income tax	108	0	108
The other financial assets	0	0	0
Prepayments	2.995	0	2.995
Cash and other pecuniary assets	6.236	0	6.236
FIXED ASSETS	290.458	-11.658	278.800
Equity (Parent Undertaking Shareholders)	132.230	-11.501	120.729
Share capital	53.141	0	53.141
Inventory capital	96.144	0	96.144
Exchange differences due to converting a foreign entity	258	0	258
Retained earnings	-17.313	-11.501	-28.814
Capital of non-controlling Shareholders	7.717	0	7.664
Total equity	139.947	-11.501	128.446
Long-term liabilities	47.499	157	47.342
Short-term liabilities	103.012	0	103.012
TOTAL LIABILITIES AND EQUITY	290.458	-11.658	278.800

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Table 2. Adjusted Consolidated Comprehensive Income Statement of the Group for the period of 3 months ended 31 March 2017– selected data

<i>Figures in PLN thousand as per International Financial Reporting Standards (IFRS)</i>	<i>for the period of 3 months ended 31.03.2017</i>		
	<i>Figures before adjustment</i>	<i>adjustment</i>	<i>Figures after adjustment</i>
Revenues from sales	76.700	0	76.700
Net revenues from sales of products	76.566	0	76.566
Net revenues from sales of goods and materials	134	0	134
Operating expenses	77.163	-11	77.152
Loss on sales	-463	11	-452
The other operating revenues	1.186	0	1.186
The other operating expenses	551	0	551
Loss on operating activities	172	11	183
Financial revenues	3	0	3
Financial costs	1.027	0	1.027
Loss on business activities	-852	11	-841
Gross loss	-852	11	-841
Income tax	1.093	2	1.095
Net loss	-1.945	9	-1.936
Other comprehensive net income	16	0	16
Total comprehensive income for the period	-1.929	9	-1.920
Net loss including:			
Parent Undertaking Shareholders	-1.811	9	-1.802
Non-controlling Shareholders	-134	0	-134
Total income concerning:			
Parent Undertaking Shareholders	-1.795	9	-1.786
Non-Controlling Shareholders	-134	0	-134
Loss per share of Parent Undertaking Shareholders in PLN	-0,14	0,00	-0,14

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Unitary Consolidated Financial Statements of EMC Instytut Medyczny SA for the period of 3 months ended 31 March 2017

Table 3. Adjusted Balance Sheet of the Company as at 31 March 2017 – selected data

Figures in PLN thousand as per "Accounting Act"

	As at 31.03.2017		Figures before adjustment
	Figures before adjustment	adjustment	
Fixed assets	216.085	-13.301	202.784
Intangible assets	2.459	-1.777	682
Goodwill	1.777	-1.777	0
Other intangible assets	682	0	682
Tangible fixed assets	42.919	-11.524	31.395
Fixed assets	40.689	-11.524	29.165
a) land (including perpetual usufruct of land)	1.843	0	1.843
b) buildings, flats, and civil engineering structures	32.499	-9.576	22.923
c) plant and machinery	1.529	-466	1.063
d) means of transportation	108	-35	73
e) other fixed assets	4.710	-1.447	3.263
Fixed assets under construction	2.230	0	2.230
Long-term investments	170.014	0	170.014
Long-term prepayments	693	0	693
Current assets	18.644	0	18.644
Stocks	917	0	917
Short-term receivables	9.806	0	9.806
Short-term investments	7.149	0	7.149
Short-term prepayments	772	0	772
TOTAL ASSETS	234.729	-13.301	221.428
Equity	138.264	-13.301	124.963
Initial capital	53.141	0	53.141
Supplementary capital	101.427	0	101.427
Previous years' net profit (loss)	-13.017	-13.359	-26.376
Net profit (loss)	-3.287	58	-3.229
Liabilities and reserves for liabilities	96.465	0	96.465
	2.69		
Reserves for liabilities	8	0	2.698
Long-term liabilities	34.803	0	34.803
Short-term liabilities	58.852	0	58.852
Accruals	112	0	112
TOTAL LIABILITIES	234.729	-13.301	221.428

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Table 4. Adjusted Profit and loss Account of the Company for the period of 3 months ended 31 March 2017 – selected data

<i>Figures in PLN thousand as per "Accounting Act"</i>	<i>for the period of 3 months ended 31.03.2017</i>		
	<i>Figures before adjustment</i>	<i>adjustment</i>	<i>Figures after adjustment</i>
Net revenues from sales and equivalent	21.962	0	21.962
Net revenues from sales of products	21.962	0	21.962
Operating expenses	24.068	-58	24.010
Loss on sales	-2.106	580	-2.048
The other operating revenues	719	0	719
The other operating expenses	30	0	30
Loss on operating activities	-1.417	58	-1.359
Financial revenues	466	0	466
Financial expenses	2.154	0	2.154
Gross loss	-3.105	58	-3.047
Income tax	182	0	182
Total net loss	-3.287	58	-3.229