

FIRST NOTIFICATION TO THE SHAREHOLDERS
of EMC Instytut Medyczny S.A.
on the intention to merge
EMC Instytut Medyczny S.A. with Zespół Przychodni Formica Sp. z o.o.

Acting pursuant to Art. 504 of the Code of Commercial Companies (hereinafter referred to as the CCC), the Management Board of EMC Instytut Medyczny S.A. with its registered office in Wrocław, announces that EMC Instytut Medyczny S.A. intends to merge with Zespół Przychodni Formica Sp. z o.o.

Pursuant to art. 492 § 1(1) of the CCC, the Companies shall merge through transfer of all assets and liabilities of the acquired company (merger by acquisition) to the the acquiring company without increasing the share capital of the acquiring Company, given that the acquiring company currently holds 100% shares in the company being acquired.

Pursuant to art. 500 § 2 of the CCC, the merger plan of EMC Instytut Medyczny S.A. with Zespół Przychodni Formica Sp. z o.o. shall be continuously available at EMC Instytut Medyczny S.A. website: www.emc-sa.pl bookmark ['Investor Relations'] and at Zespół Przychodni Formica Sp. z o.o. website: www.e-formica.eu beginning from 27 March 2014 until the date of the General Meeting of Shareholders of the acquiring company and the Shareholders' Meeting of acquired company, where the resolutions on the merger will be adopted.

Furthermore, from 27 March 2014 the shareholders of EMC Instytut Medyczny S.A. may inspect the documents listed below, which shall also be continuously available at EMC Instytut Medyczny S.A. website www.emc-sa.pl bookmark ['Investor Relations'], in the registered office of EMC Instytut Medyczny S.A., in Wrocław at 24 Łowiecka St. on business days from 9.00 a.m. to 4.00 p.m. :

1. The merger plan,
2. The financial statements and the management board reports on the operations of the merging companies for the preceding three financial years, together with an opinion and report drawn up by a certified auditor,
3. Draft resolutions of the General Meetings of the merging companies on the merger,
4. A document setting forth the value of the assets and liabilities of Zespół Przychodni Formica Sp. z o.o. as of 28.02.2014,
5. The statements containing information on the merging companies' status disclosed in their accounts as of 28.02.2014.

Due to the fact that EMC Instytut Medyczny S.A. (the acquiring company) currently holds 100% shares in Zespół Przychodni Formica Sp. z o.o. (the company being acquired) the merger shall be effected without increasing the share capital of EMC Instytut Medyczny SA, pursuant to art. 515 § 1 of CCC, and therefore no changes shall be provided for to the Status of EMC Instytut Medyczny S.A.

Pursuant to art. 516 § 6 and in connection with art. 516 § 5 of the CCC, the Management Boards of the merging companies shall not submit a written report as referred to in art. 501 of the CCC.

Pursuant to art. 516, § 6 in connection with art. 516 § 5 of the CCC, the merger plan shall not be subject to verification by an expert, and therefore no relevant expert opinion has been drawn up.

The Management Board of EMC Instytut Medyczny SA