

SECOND NOTIFICATION TO THE SHAREHOLDERS

of EMC Instytut Medyczny S.A.

on the intention to merge

EMC Instytut Medyczny S.A. with Zespół Przychodni Formica Sp. z o.o.

Acting pursuant to Article 504 of the Code of Commercial Companies (hereinafter referred to as the CCC), the Management Board of EMC Instytut Medyczny S.A. with its registered office in Wrocław, submits a second notification on the intended merger of EMC Instytut Medyczny S.A. with Zespół Przychodni Formica Sp. z o.o.

The merger, pursuant to Article 492 § 1(1) of the CCC, shall be executed through transfer of all assets and liabilities of the acquired company (merger by acquisition) to the acquiring company without increasing the share capital of the acquiring Company, given that the acquiring company currently holds 100% shares in the company being acquired.

Pursuant to Article 500 § 2 of the CCC, the merger plan of EMC Instytut Medyczny S.A. with Zespół Przychodni Formica Sp. z o.o. shall be continuously available at EMC Instytut Medyczny S.A. website: www.emc-sa.pl bookmark ['Investor Relations'] and at Zespół Przychodni Formica Sp. z o.o. website: www.e-formica.eu beginning from 27 March 2014 until the date of the General Meeting of Shareholders of the acquiring company and the Shareholders' Meeting of acquired company, where the resolutions on the merger will be adopted.

Furthermore, from 27 March 2014 the shareholders of EMC Instytut Medyczny S.A. may inspect the documents listed below, which shall also be continuously available at EMC Instytut Medyczny S.A. website www.emc-sa.pl bookmark ['Investor Relations'] as well as in the registered office of EMC Instytut Medyczny S.A., in Wrocław at 24 Łowiecka St. on business days from 9.00 a.m. to 4.00 p.m. :

1. the merger plan,
2. the financial statements and the management board reports on the operations of the merging companies for the preceding three financial years, together with an opinion and report drawn up by a certified auditor,
3. draft resolutions of the General Meetings of the merging companies on the merger,
4. the document setting forth the value of the assets and liabilities of Zespół Przychodni Formica Sp. z o.o. as at 28.02.2014,
5. the statements containing information on the merging companies' status disclosed in their accounts as at 28.02.2014.

Due to the fact that EMC Instytut Medyczny S.A. (the acquiring company) currently holds 100% shares in Zespół Przychodni Formica Sp. z o.o. (the company being acquired) the merger shall be effected without increasing the share capital of EMC Instytut Medyczny S.A., pursuant to Article 515 § 1 of CCC, and therefore no changes shall be provided for to the Status of EMC Instytut Medyczny S.A.

Pursuant to Article 516 § 6 and in connection with Article 516 § 5 of the CCC, the Management Boards of the merging companies shall not submit a written report as referred to in Article 501 of the

CCC.;

Pursuant to Article 516 § 6 in connection with Article 516 § 5 of the CCC, the merger plan shall not be subject to verification by an expert, and therefore no relevant expert opinion has been drawn up.

The Management Board of EMC Instytut Medyczny SA